

CHAPTER NO. 1096

SENATE BILL NO. 2964

By Gilbert, Atchley

Substituted for: House Bill No. 2966

By Burchett, Armstrong, Tindell, Boyer, Dunn, Bittle

AN ACT To amend Tennessee Code Annotated, Title 67, Chapter 5, Part 27, relative to redemption of property sold at a tax sale.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2701, is amended by adding the following language at the end of the section:

Provided, however, in any county having a charter form of government and having a population of less than four hundred thousand (400,000) according to the 1990 federal census or any subsequent federal census, the taxpayer may redeem the property within the redemption period established in §67-5-2702 for counties having a charter form of government.

SECTION 2. Tennessee Code Annotated, Section 67-5-2702(a) and (b), are amended by adding the following language at the end of the subsections:


Provided, however, in any county having a charter form of government and having a population of less than four hundred thousand (400,000) according to the 1990 federal census or any subsequent federal census, persons entitled to redeem property may do so within ninety (90) days after entry of an order of confirmation of the tax sale by the court, if all owners of record of the property have signed a waiver of such owner's interest in the property.

SECTION 3. Tennessee Code Annotated, Section 67-5-2705, is amended by deleting the language "one-year redemption period" and by substituting instead the language "appropriate redemption period established in §67-5-2702".

SECTION 4. This act shall take effect July 1, 1998, the public welfare requiring it and shall apply to all properties sold at a tax sale on and after such date.

PASSED: May 1, 1998


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 19th day of May 1998


DON S. QUIST, GOVERNOR